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SOUTH AFRICA POULTRY INDUSTRY TARGETS VAT EXEMPT FOR FROZEN CHICKEN

This would be a change from the unsuccessful application in 2018 for VAT-free chicken, Izaak Breitenbach of the SA Poultry Association explained in a TV interview with the ENCA news channel. The difficulty of defining the chicken products to be exempted was one of the reasons that chicken was not included in a revised basket of VAT-exempt products, he said. The 2018 application had focused on tertiary chicken products such as offal, as well as the popular packs of individually quick frozen (IQF) chicken portions.

The definition of IQF was not satisfactory and was open to exploitation and circumvention. The poultry industry would now promote the VAT zero rating of all frozen chicken, Breitenbach said, because frozen chicken was mostly bought by poor people. Higher income consumers tended to buy fresh and value-added chicken products.

Frozen chicken would include tertiary products such as hearts, livers, gizzards and feet, as well as frozen chicken imports. "We are concerned about the poor," Breitenbach said. "Our population is deficient in good quality protein and fat-soluble vitamins."

Chicken contained these essentials, and should be exempted from VAT because it was a widely consumed product. Canned pilchards were exempt, but not widely consumed. Exempting chicken from VAT would have "a huge impact" on making chicken available to lower-income consumers, including those who did not normally buy chicken. It could lead to a 10% increase in total chicken consumption.

"We believe VAT should be exempted on all (frozen chicken) products, whether imported or locally produced chicken." Asked about rising food prices, Breitenbach said chicken prices rose by 8% in 2023, a year when the poultry industry was hit by power outages, high raw material costs and the country's worst outbreak of bird flu. Since then, chicken prices had reduced "materially". When chicken was imported at low dumped prices, this did not result in lower consumer prices. "All chicken products, whether secondary or tertiary or chicken meat, whether imported or locally produced, sell at the same price," he said. "We have always produced cheap chicken for the masses. We will continue to do so." Breitenbach said that the benefit of removing VAT from chicken would not go to producers. "It will go to the consumer," he stated. Source:-



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# KWACHA ENDS THE WEEK AT ZMK26.8

Zambia's plans to restrict the use of foreign exchange in domestic transactions are aimed at stabilizing the nation's currency, central bank Governor Denny Kalyalya said, as his organization finalizes consultations on the proposals. The Bank of Zambia announced its intentions in June and has been consulting market players since then. The Bank of Zambia's initial announcement drew criticism and questions over the timing, given that the economy is still recovering from a years-long debt default. Kwacha ended the year on ZMK26.85 , with no major fluctuations in between the days. Source: <https://www.bnnbloomberg.ca/investing/2024/09/05/zambia-dollarization-drive-will-bring-order-central-bank->



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### DOC PULLET PRICE STABLE

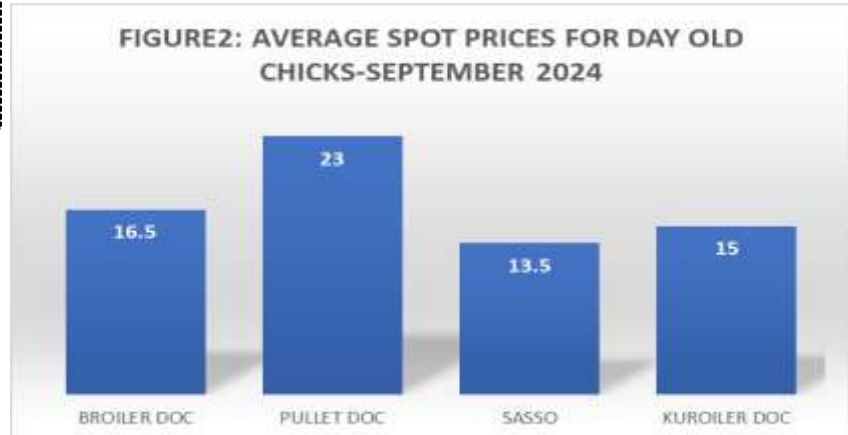
### PRICE FOR POINT OF LAY STABLE

The prices of broiler day-old chicks remained stable during the week. The lowest chick on the market is trading at ZMK16 and the highest is now selling ZMK17 per day old chicks, depending on location and supplier. There were some movements on the prices of pullets on the market which are averaging ZMK23 per day old pullet ( highest ZK25 and lowest zmk21). The price for DoC SASSOL and Kuroilers is trading at ZMK 13 and ZMK15 per DOC. The price for the improved free-range such as Black Austropop's, Bushvelds, Kuroilers are selling between ZMK 15 to ZMK35 depending on the age. The graph captures the national average price trend for the day-old broiler chicks. For the pullets, most of the bookings are open for April and May 2024 depending on the volumes and source. **Check Figure 2**

The prices for the Point of Lay remained stable during the course of the week. The average price is now averaging ZMK155, with the lowest being ZMK155 per bird for bulk consignments and the highest being ZMK170 per bird for small volumes depending on the supplier and location. The bookings for March and April 2024 are available.

For beginners who are interested in getting battery cages, cage prices range between ZMK6500 to ZMK7950 depending on the capacity and also the sources of the cages. The second-hand refurbished cage price range between ZMK4800 to ZMK 5,500 depending on the quality, capacity, age and source. Quails' cages, Rabbit Cages as well as first hand layers cages are all available on the market with different prices depending on the source and location.

### WHOLE DRESSED CHICKEN PRICES REMAINED STABLE



The prices for the frozen chicken remained stable during the course of the week. The average price for the whole frozen chicken in Lusaka traded at about ZMK 63 per kg same price as obtained last week. The lowest price in some chainstores is still trading at ZMK59kg while the highest is trading at ZMK68. per kg. The chicken sizes are ranging between 1.1kg to 2.4kg in different stores.



Please note that the prices are obtained from Pick n Pay, Shoprite, Zambeef, Melisa Supermarket, Chopies, and Cheers Stores, Country Choice and Supreme. Different outlets have different pricing models hence the figures displayed is the average price for all the sampled chain stores. It should also be noted that these are Lusaka prices only. For the price trend, **check figure3** courtesy of PAZ

### LIVE CHICKEN PRICES STABLE



The national average prices for the live broiler chickens remained stable in the open markets during the course of the week. Similarly, there were no movements on prices for the x-layers as well as the free-range chickens. The national live broiler bird prices averaged ZMK120 with the lowest price being Lusaka posting ZMK 110 per Live Chicken and the highest being ZMK130.

The x-layers have also averaged ZMK 85.22 per bird, while the free-range price is averaging ZMK 150. The demand for broiler chicken continues to be on the rise as the market and consumption is now developing. Check figure 4 on the next page, courtesy of PAZ.



### NATIONAL EGG PRICE POSTS STABLE

The egg prices in the domestic and export market were stable during the course of the week. The price stability observed in the market are mainly attributed to the good weather and stable supply of eggs. Further, the stability of the local currency has played a significant role in stabilized export market prices. The retail prices in open markets are ranging between ZMK75.45 to ZMK89.27. Most farm gate prices average ZMK 65 per tray to ZMK 72 per tray depending on the location. The retail prices in some Chain stores averaged between ZMK85.99 to ZMK105.99 per tray of 30 eggs depending on the supplier, packaging and chain stores. Most of the traders in the open market are now selling an egg between ZMK3 to ZMK 4 in some markets. For the price, trend refer to figure 5, courtesy of PAZ.

### FEED PRICES POSTS SOME UPWARD MOVEMENTS

The national average prices for poultry feed posted some upward movements during the course of the week. Broiler starter is trading at ZMK745.38 per 50kg bag up from the prices obtained last week. Broiler grower averages ZMK735.38 while Broiler Finisher also averages ZMK725 per 50kg bag. In the same vein there were some upward movements in the price of the Layer feed. The prices ranges from ZMK583 for pullet starter, ZMK575 for pullet grower, ZMK 551 for pullet developer and ZMK561 for layers mash. For those compounding their ownfeed, ingredients prices have also been on the increase during the week especially #3 meal which is trading between ZMK 4.17 to ZMK4.5 per kg as portrayed in the graphs from 6 to 9 below, courtesy of PAZ.

FIGURE5: EGG MARKET PRICES FOR SEPTEMBER 2024



FIGURE6: BROILER FEED RANGE- SEPTEMBER 2024



FIGURE 7: PULLET FEED RANGE- SEPTEMBER 2024

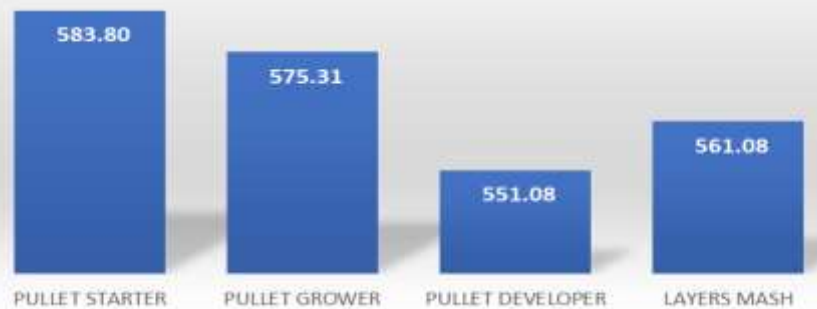


FIGURE8: SOYAMEAL SPORT PRICES-SEPTEMBER 2024





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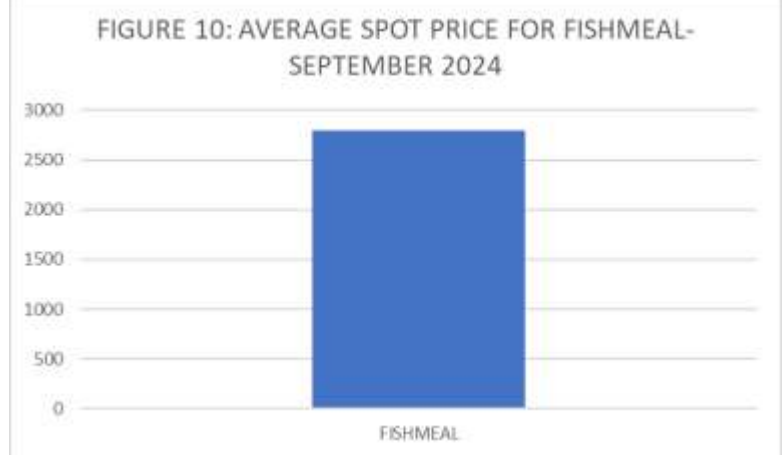
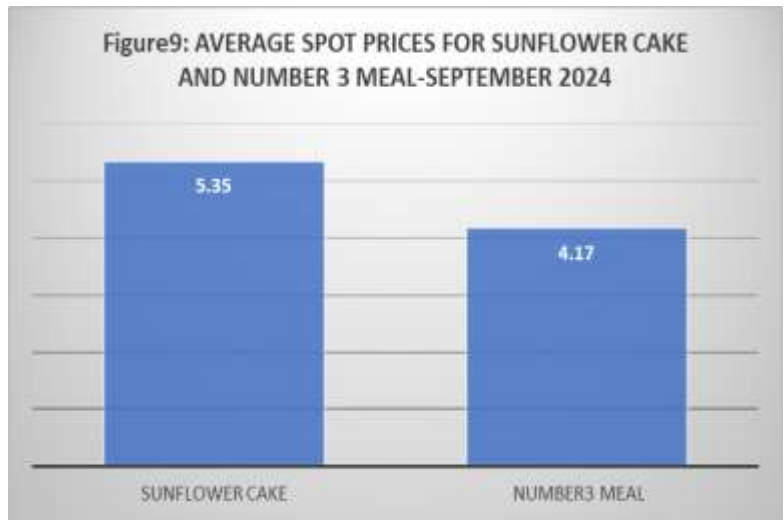
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